

MEMR REGULATIONS SIMPLIFIED TO IMPROVE BUSINESS AND INVESTMENT GROWTH

On 5 March 2018, the Ministry of Energy and Mineral resources ("MEMR") issued Press Release No. 00022/04/SJI/2018 to continue arranging dozens of overlapping regulations and permits ("Simplification"). So far, 90 regulations and 96 certifications/recommendation/permits ("Regulations") have been revoked. The series of revocations of regulations in the MEMR sector have started since 22 January 2018.

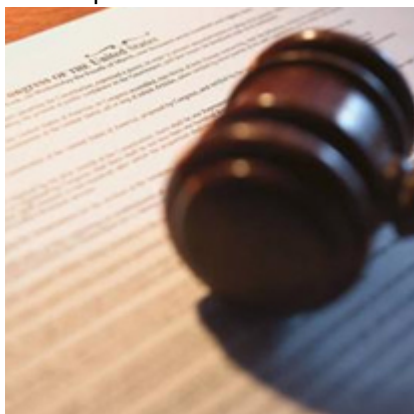
Contacts:

Vincent Ariesta Lie vincent.lie@makarim.com
Yohanes Masengi yohanes.masengi@makarim.com
Adilla Intan adilla.intan@makarim.com

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