

Indonesia's New OSS License Application System: An Update

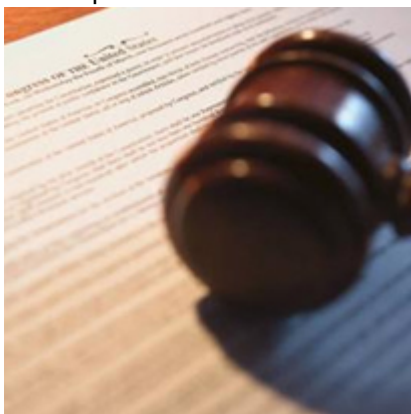
Following the issuance of Government Regulation No. 24 of 2018 ("GR 24/2018") introducing an online-based system for processing and issuing certain business licenses, on 10 July 2018, the Investment Coordinating Board (*Badan Koordinasi Penanaman Modal* - "BKPM") issued Announcement No. 2/Pengumuman ("Announcement") stating that the One-Stop Integrated Services (*Pelayanan Terpadu Satu Pintu* - "PTSP") system is still open to provide services.

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