

LAW NO. 24 OF 2009 ON THE NATIONAL FLAG, LANGUAGE, EMBLEM AND ANTHEM (FEBRUARY 2010)

Law No. 24/2009 is having an unsettling effect on business in Indonesia. Despite the fact that no implementing regulations have been issued and there is a general consensus the failure to conclude an Indonesian version of an agreement should not invalidate it, risk averse parties and parties who in a position to push translation costs onto a counter-party are requiring the production of Indonesian translations of a wide range of legal documents. Businesses should address this matter clearly at the beginning of a transaction and communicate with counterparts, as the position taken on whether translations will be required can materially affect costs and timeframes. It is hoped that certainty on the legal effects of Law No. 24/2009 can be established shortly.

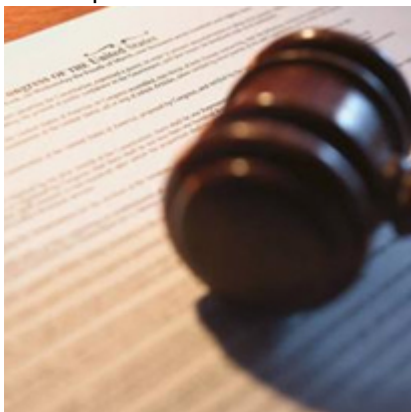
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