

# Regulation on The Taxation of Financial Technology Implementation Services

In order to provide clarity regarding the tax obligations of financial technology providers and users in Indonesia, Indonesia's Minister of Finance ("MOF") issued MOF Regulation No. 69/PMK.03/2022 on the Income Tax and Value Added Tax on the Organization of Financial Technology ("MOF Reg 69/2022") on 30 March 2022, which came into force on 1 May 2022. This regulation mainly covers Income Tax on Peer-to-Peer and Value Added Tax on financial technology service transactions.

This Advisory provides key points that must be considered regarding the two main topics above, that may have an impact on Fintech players.