

BKPM Regulation No. 5 of 2019

The Investment Coordinating Board (*Badan Koordinasi Penanaman Modal* – “**BKPM**”) recently issued Regulation No. 5 of 2019 (“**Reg No. 5/2019**”) which came into effect on 29 July 2019. Reg No. 5/2019 amends BKPM Regulation No. 6 of 2018 on the Guidelines and Procedures for Licenses and Investment Facilities (“**Reg No. 6/2018**”) which in general confirms the divestment requirement which applies to PMA Companies and simplifies the requirements which apply to the foreign directors and commissioners of a PMA Company.

Written by [Yohanes Masengi](#) and Nadira, read about the details of the requirements in the link below.