M&T Litigation Group Meeting on Binary Option Investment Practices

In line with its vision to be a center of excellence that will make a difference in the legal field, Makarim & Taira S. strongly believes in the importance of continuous learning and the development of personnel. We believe that a law firm can only be as excellent as each of its individual lawyers and that is why for many years, we have developed multiple ways for our lawyers to learn and develop themselves personally and professionally.

Group meetings is one of them. Various group meetings are held throughout the year on a regular basis in different practice areas and sectors. Through these group meetings, lawyers with similar interests and focuses, meet to share, discuss and learn more about the specific practice area. The discussions and conversations are expected to result in coherent knowledge being gained and collective intelligence being developed. They also allow collaborations and relationships to be formed, which hopefully will lead into harmonious and synergized teamwork.

On April 6th, 2022, our Litigation Practice Group held a special Litigation Group Meeting (LGM) in the office of Makarim & Taira S. It was special because it was the first physical group meeting held since the COVID-19 pandemic began in early 2020. In addition, we had the honor of welcoming Bapak Arief Sulistyanto, the Head of the Security Maintenance Agency of the Indonesian National Police (KABAHARKAM Polri) and Bapak Rivan Achmad Purwantono, the President Director of PT Jasa Raharja, to share their valuable knowledge of Binary Option Investment Practices, one of the topics attracting much attention in the country recently.

In this meeting, Bapak Arief Sulistyanto, who was the Head of the Criminal Investigation Agency of the Indonesian National Police (KABARESKRIM Polri) in 2018 – 2019, shared his view of binary option investment practices within the scope of criminal activities. He made an important note about the importance of public education regarding the types of criminal binary option investments to prevent them from happening. Bapak Rivan Achmad Purwantono, who has an extensive résumé in the Indonesian banking industry, also advised that companies should apply strict measures to ensure that they do not get involved in any fraud or money-laundering activities related to binary option investment practices.

Due to the health protocols, the meeting was attended physically by only around 20 people but many others joined via Zoom. Both speakers held a Q&A session in which they kindly

responded to questions from enthusiastic participants. We closed the meeting with a presentation of trophies to the speakers and a brief yet warm fast breaking meal.

We would like to express our sincerest gratitude to Bapak Arief Sulistyanto and Bapak Rivan Achmad Purwantono for making time for the meeting and hoping that we will use the knowledge gained from them for the greater good of society.